

Assessment Year :

Remaining Months:

Employee Code & Name :

Steps For Income Tax Calculation

PARTICULARS	Amount	Description
(1) Actual Earnings		
(1.a) Actual Project Earnings :		
(1.b) Actual Exempt Earnings :		
(1.c) Actual Non-Project Earnings :		
(1.d) Actual Earnings :		
(2) Future Earnings		
(2.a) Future Project Earnings :		
(2.b) Future Exempt Earnings :		
(2.c) Future Earnings :		
(3) Current Non Projected Earns		
(3.a) Current Non Project Earns :		
(4) Current Projected Earns		
(4.a) Current Project Earns :		
(4.b) Current Project Earn Liability :		
(5) LTC Outside		
(5.a) LTC ReImbursement :		
(5.b) LTC Income Tax :		
(6) Medical Reimbursement		
(6.a) Medical ReImbursement :		
(6.b) Medical ReImburse (Bonus) :		
(6.c) Medical Income Tax :		
(6.d) Medical Exemption Amount :		
(6.e) Taxable Medical Amount :		
(7) Investment		
(a) Professional Tax		
(7.a.i) Actual Professional Tax :		
(7.a.ii) Future Professional Tax :		
(7.a.iii) Total Professional Tax :		
(7.a.iv) Actual Loan Int. Exemption :		
(7.a.v) Future Loan Int. Exemption :		
(7.a.vi) Total Loan Int. Exemption :		
(b) Actual Deductions		
(7.b.i) Actual Deductions :		
(7.b.ii) Future Project Deductoins :		
(7.b.iii) Yearly Investment Amount :		
(7.b.iv) Current Investment Amount		
(7.b.v) Current Project Deductions :		
(7.b.vi) Current Project Deductions Liability :		
(7.b.vii) Actual Deductions + Actual Investment :		

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PARTICULARS	Amount	Description
(c) Investment Limit		
(7.c.i) Allowable Investment Amt :		
(8) HRA Calculation :		
HRA Code :		
(8.a) Current Basic :		
(8.b) Current PP :		
(8.c) Current DA :		
(8.d) Paid Salary (Basic +PP + DA) :		
(8.e) Cur. Month (Basic +PP + DA) :		
(8.f) Cur. Month (BPD) Liability :		
(8.g) Annual Salary :		
(8.h) Actual HRA Recieved :		
(8.i) Current HRA Received :		
(8.j) Annual HRA:		
(8.k) HRA Exempt A (HRA Receive):		
(8.l)Total Rent Receipt :		
(8.m) HRA Exempt B (10 % Salary):		
(8.n) HRA Exempt C (40 % Salary):		
(8.o) HRA Exempted :		
(8.z) Taxable HRA :		
(8) HRA Calculation :		
HRA Code :		
(8.a) Actual HRA Recieved :		
(8.b) Future HRA :		
(8.z) Taxable HRA :		
(8) HRA Calculation :		
(A) House Rent Perquisit		
HRA Code :		
(8.a) Annual Salry for Perquisit		
(8.b) Actual Rent Perquisit :		
(8.c) Actual HRR :		
(8.d) Future HRR :		
(8.e) Total HRR :		
(8.f) Cuurent Rent Perquisit :		
(8.g) Net Rent Perquisit :		
(b) Electricity Perquisit		
Actual Electric Perquisit :		
(8.h) Current Electric Perquisit :		
(8.i) Electricity Perquisit :		
(c) Water Perquisit		
(8.j) Water Perquisit :		
(8.z) Taxable HRA :		

Assessment Year :

Remaining Months:

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Steps For Income Tax Calculation

PARTICULARS	Amount	Description
(9) Loan Int Perquisit :		
(9.a) Actual Loan Int Perquisit :		
(9.b) Future Loan Int Perquisit :		
(9.c) Loan Int Perquisit :		
(10) Bonus :		
(10.a) Taxable Bonus Amount :		
(10.b) Bonus Income Tax Amount :		
(11) I.T Calculation :		
Actual I.T Deducted (Payslip):		
Total I.T.Deducted :		
Current Tax Liability :		
(11.a) Net Tax Exc. Non-Proj		
Net Tax(Ex. Non-Projected) :		
I.T Without Cess :		
I.T Including Cess :		
Installment (Ex. Non-Projected):		
(11.b) Net Tax Inc. Non-Proj		
Net Tax(Inc. Non-Projected) :		
I.T Without Cess :		
I.T Including Cess :		
Installment (Inc. Non-Projected):		
(11.c) Net Tax Inc. Non-Projected +Investment		
Net Tax(Including + Invest) :		
I.T Without Cess :		
I.T Including Cess :		
Installment (Inc. + Invest):		
Current (Inc. + Invest):		
Final Installment :		